значи да не постоји контрола над централном банком од стране парламента и судова у различитим судским поступцима, с обзиром да се тиме остварује принцип владавине права о једнакости свих пред законом односно повиновање и стручних тела одговорности за експертску политику коју воде, а у овом случају централне банке за вођење монетарне политике, пре свега.

Sveto Purić, LLD* Milan Rapajić, LLD**

RELATIONS BETWEEN THE CENTRAL BANK AND STATE BRANCHES OF GOVERNMENT

Summary

Highly regulated legal relations in a single legal system reflects the level of legal culture of a nation. When it comes to standardizing the relationship between the branches of government and other subjects of the political system and the public, regulatory bodies and independent institutions that have a considerable degree of autonomy in their work and this is a sensitive issue. States authorities must fulfill their functions of creating the law, its execution, and creating a general national policy (and the creator of that creation is executive power) whose element is also economic policy. In this paper, the authors pay attention to defining a branches of power, starting from the triple division of functions of state power into legislative, judicial and executive. It is pointed out that there are different types of organizations, primarily the executive, ie parliamentary, presidential, semi-presidential and assembly system

Relations between the branches of government and the central bank are different in the legal systems. This has to do with the system of government organization and democratic relations in society. The primary function of the modern central bank is to control the supply of money and credit conditions in the country. The Central Bank is responsible for the conduct of monetary policy and in the achievement of its objectives it must not be blocked by two political branches of government: legislative and executive. The executive has the

^{*} Full-time professor, Faculty of law, University of Kragujevac

^{**} Assistant professor, Faculty of Law, University of Kragujevac

Свето Пурић, Милан Рапајић, Однос Централне банке и грана државне власти (стр. 39-65)

greatest responsibility for the state of the nation, and thus in some legal systems it still has a major impact on the central bank's staff structure.

Key words: state power authorities; central bank; monetary policy; Constitutional function; independenc.